

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 26 SEPTEMBER 2000

BUSINESS GRANTS AND LOAN SCHEME STATUS REPORT

Report by Director of Development Services

1. PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 14 August 2000 to 8 September 2000.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. 2000/2001 ACTIVITY

- 3.1 The cumulative projected outcomes of all support awarded for the full financial year (2000/2001) are shown below at para 3.2.

3.2

	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
Business Loans	50	88	138
Special Grant support	159	37	196
Total	209	125	334

4. LEGAL & POLICY IMPLICATIONS

4.1 There are no legal implications.

4.2 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Economic Strategy.

5. FINANCIAL AND PERSONNEL IMPLICATIONS

5.1 There are no financial or personnel implications.

6. RECOMMENDATION

6.1 **That the Committee notes the awards of business support provided to local companies during the period 14 August 2000 to 8 September 2000, as detailed in the table attached to this report.**

STEPHEN CHORLEY
Director of Development Services

8 September 2000/jrs

BACKGROUND PAPERS

NIL

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

**EAST AYRSHIRE COUNCIL
DEPARTMENT OF DEVELOPMENT SERVICES**

DEVELOPMENT SERVICES COMMITTEE : 26 SEPTEMBER 2000

BUSINESS LOANS & GRANTS : 14 AUGUST 2000 to 8 SEPTEMBER 2000

SPECIAL GRANT APPROVED BY DEVELOPMENT SERVICES COMMITTEE					
<i>Electoral Ward</i>	<i>Location</i>	<i>Company</i>	<i>Business</i>	<i>Type of Support</i>	<i>Employees</i>
Ward 27 Auchinleck	Auchinleck	Barony Universal Products Ltd	Manufacture of aerosols	Training grant	51 (existing)
Ward 32 New Cumnock	New Cumnock	Lochside House Hotel	Hotel	Grant towards improved infrastructure costs	13 (existing) 7 (new)
Total					71

SPECIAL GRANT APPROVED BY EMERGENCY POWERS COMMITTEE					
<i>Electoral War</i>	<i>Location</i>	<i>Company</i>	<i>Business</i>	<i>Type of Support</i>	<i>Employees</i>
Ward 26 Ochiltree/Skares/ Netherthird/Craigens	Cumnock	Original Shoe Company Ltd	Fashion retail	Employment subsidy and training grant	40 (existing) 20 (new)
Total					60

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TRADE DEVELOPMENT SUPPORT					
Electoral War	Location	Company	Business	Trade Event	Event Location
Ward 13 Newmilns	Newmilns	Smith and Archibald (Darvel) Ltd	Lace manufacture	Ayrshire Export Partnership Trade Mission 7 to 10 November 2000	Dublin, Eire
Ward 22 Mauchline	Mauchline	Burns Crystal Ltd	Crystal and glass giftware engraving	West of Scotland Trade Partnership 14 to 15 September 2000	Cork, Eire
Ward 27 Auchinleck	Auchinleck	Glenmuir Textiles Ltd	Manufacture of ready made curtains	Ayrshire Export Partnership Trade Mission 7 to 10 November 2000	Dublin, Eire

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BUSINESS LOANS FUND – DELEGATED POWERS					
Electoral War	Location	Company	Business	No of Existing Employees	No of Proposed New Employees
Ward 2 Stewarton Central	Stewart	Rannoch Knitwear	Knitwear manufacture	15	0
Ward 21 Darvel	Darvel	Scoretulloch Ltd	Restaurant	0	10
Ward 28 Cumnock West	Cumnock	BFG Training Ltd	Training provider	4	1
TOTAL				19	11

AGENDA